TABLE OF CONTENTS

GEN5000       PROPERTY, PLANT, AND EQUIPMENT

5000.1       Acquisition of Plant Assets
5000.1.1    Plant Assets Acquired for Cash and/or Liabilities
5000.1.1.1  Land
5000.1.1.1.1 Land Acquired for Cash
5000.1.1.1.2 Land Acquired for Liabilities (or Liabilities and Cash)
5000.1.1.1.3 Costs Incurred in Preparing Land for Intended Use
5000.1.1.1.4 Amounts Received from Salvage or Timber During Preparation of Land for Its Intended Use
5000.1.1.1.5 Land Improvements
5000.1.1.2  Buildings
5000.1.1.2.1 Buildings Acquired for Cash
5000.1.1.2.2 Buildings Acquired for Liabilities (or Liabilities and Cash)
5000.1.1.2.3 Costs Incurred in Preparing Buildings for Intended Use
5000.1.1.2.4 Amounts Received from Salvage During Preparation of Buildings for Intended Use
5000.1.1.3  Equipment
5000.1.1.3.1 Equipment Acquired for Cash
5000.1.1.3.2 Equipment Acquired for Liabilities (or Liabilities and Cash)
5000.1.1.3.3 Equipment Acquisition Subject to Cash Discounts on Related Accounts Payable
5000.1.1.3.3.1 Equipment and Accounts Payable Recorded Net of Cash Discount at Time of Acquisition (Recorded at Cash Equivalent)
5000.1.1.3.3.1.1 Cash Discount Is Taken
5000.1.1.3.3.1.2 Cash Discount Is Not Taken
5000.1.1.3.3.2 Equipment and Accounts Payable Recorded Including (Gross of) Cash Discount at Time of Acquisition
5000.1.1.3.3.2.1 Cash Discount Is Taken
5000.1.1.3.3.2.2 Cash Discount Is Not Taken
5000.1.1.3.4 Expenditures Incurred in Preparing Equipment for Its Intended Use
5000.1.2    Plant Assets Acquired in a Lump Sum Purchase
5000.1.3    Plant Assets Acquired by Self-Construction
5000.1.3.1  Buildings Self-Constructed
5000.1.3.2  Machinery and Other Self-Constructed Plant Assets
5000.1.3.3  Interest During Construction
5000.1.3.3.1 Interest Not Capitalized
5000.1.3.3.2 Interest Capitalized
5000.1.3.3.3 Interest Revenue Earned on Funds Borrowed to Finance Asset Construction
5000.1.4    Plant Assets Acquired with Debt (Deferred Payment Contracts)
5000.1.5    Plant Assets Acquired with Issuance of Stock
5000.1.5.1  Fair Market Value of Stock Issued or Asset Received Is Greater than the Par or Stated Value of Stock Issued
5000.1.6    Plant Assets Acquired by Donation

5000.2       Costs Subsequent to Acquisition of Plant Assets
5000.2.1    Repairs and Maintenance
5000.2.1.1  Expensing Repairs and Maintenance Costs
5000.2.1.2  Use of Allowance Method to Record Repairs and Maintenance Costs
5000.2.1.2.1 Recording Repairs and Maintenance Expense
5000.2.1.2.2  Recording Actual Repairs and Maintenance Expenditures
5000.2.2  Replacements
5000.2.3  Improvements (or Betterments)
5000.2.3.1  Useful Life Is Not Extended, but Quality or Quantity of Output Is Increased
5000.2.3.2  Useful Life Is Extended, but Quality or Quantity of Output Is Not Increased
5000.2.4  Additions
5000.2.5  Rearrangements (or Reinstallations)
5000.2.5.1  Cost and Accumulated Depreciation Amounts for Previous Arrangement or Installation Are Known
5000.2.5.2  Cost and Accumulated Depreciation Amounts for Previous Arrangement or Installation Are Not Known
5000.2.6  Relocations
5000.2.6.1  Capitalizing Relocation Costs
5000.2.6.1.1  Amortization of Relocation Costs
5000.2.6.2  Expensing Relocation Costs

5000.3  Disposition of Plant Assets
5000.3.1  Sale of Plant Assets
5000.3.1.1  Updating Book Value of Plant Asset
5000.3.1.2  Recording Sale of Plant Assets
5000.3.1.2.1  Proceeds from Sale of Plant Assets Are Equal to Book Value
5000.3.1.2.2  Proceeds from Sale of Plant Assets Exceed Book Value
5000.3.1.2.3  Proceeds from Sale of Plant Assets Are Less than Book Value
5000.3.2  Exchange (Trade) of Plant Assets
5000.3.2.1  Updating Book Value of Plant Assets
5000.3.2.2  Exchange (Trade) of Dissimilar Plant Assets
5000.3.2.2.1  Fair Market Value of Asset Given Up Exceeds Its Book Value
5000.3.2.2.2  Fair Market Value of Asset Given Up Is Less than Its Book Value
5000.3.2.3  Exchange (Trade) of Similar Plant Assets (Like-Kind Exchanges)
5000.3.2.3.1  Fair Market Value of Asset Given Up Is Less than Its Book Value
5000.3.2.3.2  Fair Market Value of Asset Given Up Exceeds Its Book Value, and No Cash Is Received
5000.3.2.3.3  Fair Market Value of Asset Given Up Exceeds Its Book Value, and Cash Is Received
5000.3.3  Involuntary Conversion (Casualty Loss) of Plant Assets
5000.3.3.1  Updating Book Value of Plant Asset
5000.3.3.2  Recording the Loss
5000.3.3.3  Receipt of Insurance Proceeds (Reimbursement from Insurance Company)
5000.3.4  Scrapping (or Abandoning) of Plant Assets
5000.3.4.1  Updating Book Value of Plant Asset
5000.3.4.2  Recording Scrapping (or Abandoning) of Plant Assets
5000.3.5  Donation (Contribution) of Plant Assets

5000.4  Depreciation of Plant Assets
5000.4.1  Depreciation Methods
5000.4.1.1  Straight-Line Depreciation Method
5000.4.1.2  Units-of-Production Depreciation Method
5000.4.1.3  Sum-of-the-Years'-Digits (SYD) Depreciation Method
5000.4.1.4  Declining Balance Depreciation (Double Declining Balance Depreciation) (150% Declining Balance Depreciation)
5000.4.1.5  Inventory Depreciation Method
5000.4.1.6  Retirement and Replacement Depreciation Methods
5000.4.1.6.1  Retirement Depreciation Method
5000.4.1.6.2  Replacement Depreciation Method
5000.4.1.7  Group and Composite Depreciation Methods
5000.4.1.7.1 Disposing of Plant Assets Depreciated Using Group or Composite Depreciation Methods
5000.4.2 Partial Period Depreciation
5000.4.2.1 Depreciation Computed to Nearest Full Month
5000.4.2.2 Depreciation Computed to Nearest Fraction of a Month
5000.4.2.3 Depreciation Computed to Nearest Year
5000.4.2.4 Half Year of Depreciation Taken in Year of Acquisition and Half Year in Year of Disposal
5000.4.2.5 Full Year of Depreciation Taken in Year of Acquisition and None in Year of Disposal (Vice Versa)
5000.4.2.6 Partial Period Depreciation Illustrated
5000.4.3 Revision of Depreciation Rates
5000.4.4 Income Tax Depreciation

5000.5 Impairment of Value of Plant Assets (Long-Lived Assets)
5000.5.1 Recording Impairment of Value - Assets to Be Held and Used
5000.5.2 Recording Impairment of Value - Assets to Be Disposed Of

5000.6 Natural Resources
5000.6.1 Acquisition of Natural Resources
5000.6.1.1 Acquisition Costs of Known Resources
5000.6.1.2 Acquisition Costs Where Resource Presence Is Uncertain
5000.6.1.2.1 Property on Which the Natural Resource Is Located Is Owned
5000.6.1.2.2 Property on Which the Natural Resource Is Located Is Not Owned
5000.6.1.2.3 Natural Resource Is Found After Prior Recognition of Acquisition with Resource Presence Unknown
5000.6.1.2.4 Natural Resource Not Found After Prior Recognition of Acquisition with Resource Presence Unknown
5000.6.2 Exploration Costs Associated with Natural Resources
5000.6.2.1 Expensing Exploration Costs
5000.6.2.2 Capitalizing Exploration Costs
5000.6.3 Development Costs
5000.6.3.1 Tangible Equipment Development Costs
5000.6.3.2 Intangible Development Costs
5000.6.4 Depletion of Natural Resources
5000.6.4.1 Determining Depletion Rate
5000.6.4.2 Recording Current Period Depletion
5000.6.5 Revision of Depletion Rate
5000.6.6 Impairment of Value of Natural Resources
5000.6.7 Impairment of Value of Tangible Equipment Associated with Natural Resources
5000.6.8 Liquidating Dividends